

INDIVIDUAL ESTATE PROPERTY REPORT
ASSET CASES

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Case No.: 17-30365
Case Name: PFO MCO, LLC
For the Period Ending: 09/30/2023

Trustee Name: Shawn K. Brown
Date Filed (f) or Converted (c): 12/05/2017 (c)
§341(a) Meeting Date: 12/20/2017
Claims Bar Date: 03/20/2018

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA = § 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	DIP account funds (u)	\$0.00	\$2,500.00	\$3,694.49	FA
2	B73-Insurance policies (see PFO Global schedule B)	Unknown	\$0.00	\$0.00	\$5,000,000.00
Asset Notes: Litigation implicating insurance policies pending.					
3	Texas unemployment tax refund (u)	\$0.00	\$2,378.83	\$2,378.83	FA
4	Insurance refund (u)	\$0.00	\$907.90	\$907.90	FA
5	Claims against directors and officers (u)	\$0.00	\$15,000,000.00	\$0.00	\$15,000,000.00

TOTALS (Excluding unknown value)

\$0.00

\$15,005,786.73

\$6,981.22

Gross Value of Remaining Asset

\$20,000,000.00

Major Activities affecting case closing:

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10/23/2023 UPDATE 10.23.23--LAWSUIT AGAINST DIRECTORS AND OFFICERS SETTLED 10.6.23. TRUSTEE TO BEGIN FINALIZING CASE AND TAXES FOR FINAL REPORT.

UPDATE 3.31.23- AP DISCOVERY PROCEEDING.

UPATE 10.11.22-ADVERSARY PROCEEDINGS IN DISCOVERY.

UPDATE 4.6.22-LITIGATION PROCEEDING IN 2 ADVERSARY PROCEEDINGS.

UPDATE 1.17.22-D&O COVERAGE LAWSUIT MEDIATION DID NOT RESULT IN SETTLEMENT. ALL LITIGATION PROCEEDING.

UPDATE 10.11.21-DIRECTOR AND OFFICER LAWSUIT SCHEDULED FOR MEDIATION OCTOBER 27, 2021.

UPDATE 7.20.21 DIRECTOR AND OFFICER LAWSUIT IN DISCOVERY PHASE. DECLARATORY ACTION FILED BY CARRIER OVER INSURANCE COVERAGE.

UPDATE 3.29.21-DIRECTOR AND OFFICER LAWSUIT IN DISCOVERY PHASE. CLAIMS REVIEW AND POSSIBLE OBJECTION ANALYSIS ONGOING. COUNSEL TO PREPARE ANY NECESSARY OBJECTIONS.

UPDATE 10.12.20-CASE TO REMAIN OPEN PENDING ADMINISTRATION OF AFFILIATE CASES FOR POTENTIAL ASSET OR RECOVERY OWNERSHIP ISSUES. ABSENT A RECOVERY IN THE LAWSUIT, THE CASES ARE LIKELY ADMINISTRATIVELY INSOLVENT, PARTICULARLY CONSIDERING THE ADMINISTRATIVE CLAIMS FROM THE CHAPTER 11 PROFESSIONALS WHICH EXCEED \$190,000. THIS CASE HAS MINIMAL CASH.

UPDATE 10.16.18-LITIGATION ANALYSIS IS ONGOING. IP ASSETS TO BE MARKETED.

UPDATE 10.15.19-DIRECTOR AND OFFICER LITIGATION PENDING. IP MARKETING ONGOING.

ASSETS ARE LIQUIDATION PROCEEDS AND CAUSES OF ACTION

MAJOR ACTIVITIES:

SECURE PROPERTY
SECURE DOCUMENTS AND DATA

CLAIMS BAR DATE SET: 12.20.17

SUBTOTALS \$0.00 \$0.00

INDIVIDUAL ESTATE PROPERTY RECEIPT REPORT
ASSET CASES

Page No: 3

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§341(a) Meeting Date: 12/20/2017
Claims Bar Date: 03/20/2018

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Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Value	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA =§ 554(a) abandon.	Sales/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets

CLAIMS REVIEW DATE:
CLAIMS OBJECTIONS FILED DATE:
FINAL ALLOWANCE DATE:

TAX RETURN 505 LETTER SENT DATE:
PROMPT DETERMINATION RECEIVED DATE:

PREFERENCE/FRAUDULENT TRANSFER REVIEW

TFR PREPARED AND SENT TO UST DATE:
TFR APPROVED AND FILED DATE:
FEE APPLICATIONS FILED DATE:
TFR FINAL AND CHECKS MAILED DATE:
ZERO BALANCE DATE:
TDR SENT TO UST DATE:
TDR FILED DATE:

Initial Projected Date Of Final Report (TFR): 12/31/2023

Current Projected Date Of Final Report (TFR): 12/31/2024

/s/ SHAWN K. BROWN
SHAWN K. BROWN

CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 1

Case No. 17-30365
Case Name: PFO MCO, LLC
Primary Taxpayer ID #: **..***4686
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2022
For Period Ending: 09/30/2023

Trustee Name: Shawn K. Brown
Bank Name: Independent Bank
Checking Acct #: *****0365
Account Title:
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
07/13/2017	(1)	PFO MCOO, LLC	DIP Account proceeds #8709	1290-010	\$2,500.00		\$2,500.00
08/09/2017	2001	U. S. Trustee	2017 Q2-PFO MCO LLC 3931730365	2950-000		\$325.00	\$2,175.00
08/30/2017	(4)	GEORGE EDWARD MOORE, SANDRA LYNN PULLEY	INSURANCE REIMBURSEMENT-SANDRA	1290-000	\$602.54		\$2,777.54
08/30/2017	(4)	CATHLEEN MARY GORDON	INSURANCE REIMBURSEMENT	1290-000	\$86.88		\$2,864.42
09/01/2017	(4)	BRIGITTE ROUSSEAU	Insurance reimbursement	1290-000	\$218.48		\$3,082.90
10/10/2017	(1)	BANK OF TEXAS	DIP Funds	1290-010	\$429.32		\$3,512.22
12/20/2017	(1)	WELLS FARGO	DIP Account Funds	1290-010	\$765.17		\$4,277.39
02/05/2018	(3)	TEXAS COMPTROLLER	Texas unemployment tax refund	1224-000	\$2,378.83		\$6,656.22
03/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$9.89	\$6,646.33
04/30/2018		Integrity Bank	Bank Service Fee	2600-000		\$9.55	\$6,636.78
05/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$9.86	\$6,626.92
06/30/2018		Integrity Bank	Bank Service Fee	2600-000		\$9.53	\$6,617.39
07/31/2018		Integrity Bank	Bank Service Fee	2600-000		\$9.83	\$6,607.56
08/05/2018		Independent Bank	Bank Service Fee	2600-000		\$1.58	\$6,605.98
08/06/2018		Independent Bank	Bank Service Fee	2600-000		(\$1.58)	\$6,607.56
08/31/2018		Independent Bank	Bank Service Fee	2600-000		\$115.63	\$6,491.93
09/05/2018		Independent Bank	Bank Service Fee	2600-000		(\$115.63)	\$6,607.56
09/06/2018		Independent Bank	Bank Service Fee	2600-000		\$9.82	\$6,597.74
08/31/2020		Independent Bank	Account Analysis Charge	2600-000		\$9.62	\$6,588.12
09/30/2020		Independent Bank	Account Analysis Charge	2600-000		\$9.60	\$6,578.52
10/30/2020		Independent Bank	Account Analysis Charge	2600-000		\$9.59	\$6,568.93
11/30/2020		Independent Bank	Account Analysis Charge	2600-000		\$9.57	\$6,559.36
12/31/2020		Independent Bank	Account Analysis Charge	2600-000		\$9.56	\$6,549.80
01/29/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.55	\$6,540.25

SUBTOTALS

\$6,981.22

\$440.97

CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 2

Case No. 17-30365
Case Name: PFO MCO, LLC
Primary Taxpayer ID #: **.*4686
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2022
For Period Ending: 09/30/2023

Trustee Name: Shawn K. Brown
Bank Name: Independent Bank
Checking Acct #: *****0365
Account Title:
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/26/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.53	\$6,530.72
03/31/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.52	\$6,521.20
04/30/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.50	\$6,511.70
05/28/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.49	\$6,502.21
06/30/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.48	\$6,492.73
07/30/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.46	\$6,483.27
08/31/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.45	\$6,473.82
09/30/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.44	\$6,464.38
10/29/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.42	\$6,454.96
11/30/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.41	\$6,445.55
12/31/2021		Independent Bank	Account Analysis Charge	2600-000		\$9.39	\$6,436.16
01/31/2022		Independent Bank	Account Analysis Charge	2600-000		\$9.38	\$6,426.78
02/22/2022		Independent Bank	Transfer Funds	9999-000		\$6,426.78	\$0.00

SUBTOTALS

\$0.00

\$6,540.25

CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 3

Case No. 17-30365
Case Name: PFO MCO, LLC
Primary Taxpayer ID #: **..***4686
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2022
For Period Ending: 09/30/2023

Trustee Name: Shawn K. Brown
Bank Name: Independent Bank
Checking Acct #: *****0365
Account Title:
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$6,981.22	\$6,981.22	\$0.00
Less: Bank transfers/CDs	\$0.00	\$6,426.78	
Subtotal	\$6,981.22	\$554.44	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$6,981.22	\$554.44	

For the period of 10/01/2022 to 09/30/2023

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$0.00
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$0.00
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 07/10/2017 to 9/30/2023

Total Compensable Receipts:	\$6,981.22
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$6,981.22
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$554.44
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$554.44
Total Internal/Transfer Disbursements:	\$6,426.78

CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 4

Case No. 17-30365
Case Name: PFO MCO, LLC
Primary Taxpayer ID #: **.*4686
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2022
For Period Ending: 09/30/2023

Trustee Name: Shawn K. Brown
Bank Name: Pinnacle Bank
Checking Acct #: *****0003
Account Title: DDA
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance
02/22/2022		Pinnacle Bank	Transfer Funds	9999-000	\$6,426.78		\$6,426.78
03/31/2022		Pinnacle Bank	Service Charge	2600-000		\$9.55	\$6,417.23
04/29/2022		Pinnacle Bank	Service Charge	2600-000		\$9.23	\$6,408.00
05/31/2022		Pinnacle Bank	Service Charge	2600-000		\$9.52	\$6,398.48
06/30/2022		Pinnacle Bank	Service Charge	2600-000		\$9.20	\$6,389.28
07/29/2022		Pinnacle Bank	Service Charge	2600-000		\$9.49	\$6,379.79
08/31/2022		Pinnacle Bank	Service Charge	2600-000		\$9.48	\$6,370.31
09/30/2022		Pinnacle Bank	Service Charge	2600-000		\$9.16	\$6,361.15
10/31/2022		Pinnacle Bank	Service Charge	2600-000		\$9.14	\$6,352.01
11/30/2022		Pinnacle Bank	Service Charge	2600-000		\$9.13	\$6,342.88
12/30/2022		Pinnacle Bank	Service Charge	2600-000		\$9.42	\$6,333.46

SUBTOTALS

\$6,426.78

\$93.32

CASH RECEIPTS AND DISBURSEMENTS RECORD

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Case No. 17-30365
Case Name: PFO MCO, LLC
Primary Taxpayer ID #: **..***4686
Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2022
For Period Ending: 09/30/2023

Trustee Name: Shawn K. Brown
Bank Name: Pinnacle Bank
Checking Acct #: *****0003
Account Title: DDA
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTALS:	\$6,426.78	\$93.32	\$6,333.46
Less: Bank transfers/CDs	\$6,426.78	\$0.00	
Subtotal	\$0.00	\$93.32	
Less: Payments to debtors	\$0.00	\$0.00	
Net	\$0.00	\$93.32	

For the period of 10/01/2022 to 09/30/2023

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$0.00

Total Compensable Disbursements:	\$27.69
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$27.69
Total Internal/Transfer Disbursements:	\$0.00

For the entire history of the account between 02/22/2022 to 9/30/2023

Total Compensable Receipts:	\$0.00
Total Non-Compensable Receipts:	\$0.00
Total Comp/Non Comp Receipts:	\$0.00
Total Internal/Transfer Receipts:	\$6,426.78

Total Compensable Disbursements:	\$93.32
Total Non-Compensable Disbursements:	\$0.00
Total Comp/Non Comp Disbursements:	\$93.32
Total Internal/Transfer Disbursements:	\$0.00

CASH RECEIPTS AND DISBURSEMENTS RECORD

Page No: 6

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Co-Debtor Taxpayer ID #:
For Period Beginning: 10/01/2022
For Period Ending: 09/30/2023

Trustee Name: Shawn K. Brown
Bank Name: Pinnacle Bank
Checking Acct #: *****0003
Account Title: DDA
Blanket bond (per case limit): \$300,000.00
Separate bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check / Ref. #	Paid to/ Received From	Description of Transaction	Uniform Tran Code	Deposit \$	Disbursement \$	Balance

TOTAL - ALL ACCOUNTS

NET DEPOSITS

NET DISBURSE

ACCOUNT BALANCES

\$6,981.22

\$647.76

\$6,333.46

For the period of 10/01/2022 to 09/30/2023

Total Compensable Receipts: \$0.00
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$0.00
Total Internal/Transfer Receipts: \$0.00

Total Compensable Disbursements: \$27.69
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$27.69
Total Internal/Transfer Disbursements: \$0.00

For the entire history of the account between 02/22/2022 to 9/30/2023

Total Compensable Receipts: \$6,981.22
Total Non-Compensable Receipts: \$0.00
Total Comp/Non Comp Receipts: \$6,981.22
Total Internal/Transfer Receipts: \$6,426.78

Total Compensable Disbursements: \$647.76
Total Non-Compensable Disbursements: \$0.00
Total Comp/Non Comp Disbursements: \$647.76
Total Internal/Transfer Disbursements: \$6,426.78

/s/ SHAWN K. BROWN

SHAWN K. BROWN